



April 11, 2022

SENT VIA E-MAIL

Colonel Julie A. Balten
Commander and District Engineer
U.S. Army Corps of Engineers, L.A. District
915 Wilshire Boulevard, Suite 1109
Los Angeles, CA 90017-3409

RE: Hudbay's Rosemont Copper World Project

Dear Colonel Balten:

I am in receipt of your letter to Hudbay Minerals, Inc. dated April 6, 2022. Rosemont has not done anything inconsistent with the permit issued in March 2019 (SPL-2008-0816-MB) and, in accordance with the Corps' direction, has not impacted any washes covered by the permit since it was suspended in August 2019. As directed, we will not impact any washes covered by this permit until it is either revoked or reinstated.

Considering the significance of the Corps' regulatory program to our Arizona projects, we regret that my predecessor was never able to meet with you despite several requests. I was recently assigned responsibility for Hudbay's U.S. business and am in the process of relocating to Tucson. Once I am settled in the new role, I would appreciate the opportunity to meet with you to introduce myself and discuss Hudbay's Arizona projects.

Copper is an essential component of our modern lifestyles and a key element in decarbonization efforts. Unfortunately, the U.S. currently uses over 50% more copper than we produce and, absent new domestic sources, this dependence will only increase as we shift towards electric vehicles and renewable energy. Relying on foreign countries to produce the minerals we need is socially irresponsible and, as I am sure you understand, bad policy from a national security perspective. Rosemont and Copper World will be significant new sources of U.S. copper that will be mined in a safe and environmentally responsible manner.

Please do not hesitate to reach out to me if you have any additional questions about our Arizona projects. I look forward to meeting you in person when we are able to arrange it.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Del Rio", with a long horizontal stroke extending to the right.

Javier Del Rio
Vice President, South America and USA

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